



XL TELECOM & ENERGY'S SOLAR PANEL'S GOES LIVE IN SPAIN'S 30 MW SOLAR FARM

XL HAS MADE INROADS INTO GERMANY AND CZECH REPUBLIC

XL Telecom & Energy Ltd, a BSE and NSE listed company, is proud to announce that their Solar Panels exported to Spain through large European EPC Company, have been installed by the End Client in their largest 30 MW Solar Farm. The Installer has implemented its 30 MW Solar Farm project near the city of Arnedo in La Rioja province, Spain. The Project covers a total surface area of around 70 hectares. The project has total power of 34 MW and over all project investment is about Euro 181 million with average Euro 5.3 Million per MW as average cost. The Installer has total of 28 PV Solar Parks with total capacity of 143 MW.

XL Telecom and Energy is going to continue its focus in Spain and other parts of the Europe going forward.

Enters into Other European Countries like Germany and Czech Republic

With its sustained marketing and sales campaign, XL Telecom & Energy is successful in making inroads in to large German market and emerging Czech Republic markets. The Company has received its initial pilot orders valued Euro 2.6 Million from these to European Union Countries and is confident of winning several orders for its Solar PV Panels going forward.



XL TELECOM & ENERGY LIMITED