

# **PRESS RELEASE**

## **XL TELECOM & ENERGY LIMITED**

**Revenues of RS.3.01 Billion for the Half Year ended 31.12.2007  
Net Profit at Rs.147.17 Million for the Half Year.**

### **Half Yearly Results for the period ended 31.12.2007**

XL TELECOM & ENERGY LIMITED (“XL”), a NSE and BSE listed entity (BSE: XLTELENE; NSE: XLTL) with focus in TELECOM and ENERGY sectors reported Revenues of Rs. 3,024 million for the first half year ending 31.12.2007 and the Net Profit for the same period is at Rs.147.17 million. The Telecom Segment has contributed Rs.2,158.05 millions, while Energy segment contributed about Rs.851.62 million out of the total Gross revenues.

Overall Revenues of the Company at Rs.3,010 Million, showed a growth of 20.47% over previous year revenues of Rs.2,506.9 Million. Energy Segment contributed significantly for the growth by achieving Rs.851.62 million showed a growth of 86.64% over previous year revenues of Rs.456.29.

The Net Profit of the company for the first half-year is Rs.147.17 million. Compared to the previous first half year Net Profit of Rs.97.28 Million, the company has recorded an impressive growth of 51.28%. This growth has been made possible due to higher margins in Energy Business.

### **2<sup>nd</sup> Quarter Results**

XL TELECOM & ENERGY LIMITED reported Revenues of Rs.1,507.65 million for the Second Quarter ending 31.12.2007 and the Net Profit for the same period is at Rs.86.59 million. The Telecom Segment has contributed Rs.1,051 millions, while Energy segment contributed about Rs.452.82 million out of the total Gross revenues.

Overall Revenues of the Company at Rs.1,504.54 Million, showed a growth of 16.71% over previous year revenues of Rs.1,289.16 Million. Energy Segment contributed significantly for the growth by achieving Rs.452.82 million showed a growth of 87.69% over previous year revenues of Rs.241.26 largely due to Solar Module Sales.

The Net Profit of the company for the Second Quarter is Rs.86.59 million. Compared to the previous year second quarter Net Profit of Rs.55.83 Million, the company has recorded an impressive growth of 51.28%. This growth has been made possible due to higher margins in Energy Business.

Mr.Dinesh Kumar, Managing Director said “XL has had a very good half year and is poised to continue its growth trend during the current year. The expansion of capacity in solar module division and back ward integration project of Solar Cell Manufacturing is on schedule and the work is going on smoothly. Similarly the Distillery Project in the subsidiary is also on track. The Company is entering into Power Generation through Solar Energy in its subsidiary Saptashva with initial target of 38 MW in Spain and India. These initiatives shall make us leaders in each area in terms of capacity, technology and revenue potential in the next 12 months.”

### **Growth Plans**

XL has good order book of over Rs.2.5 Billion in Ethanol Division for supplies to be effected till 2010 March and Rs.2.3 Billion in Solar Division for Export of Modules. These orders collectively add up to Rs. Rs.5.1 Billion as on date. XL, has also initiated several projects, which would ensure continued growth of the company both in terms of Revenues and Net profits.

In case of questions, please contact:

Disclaimer: subject to normal market risks

**Enclosure : Results**