

# PRESS RELEASE

## **XL TELECOM & ENERGY achieves Revenues of RS.3.86 Billion and Net Profit at Rs.155.23 Million for Nine Months**

### **Nine Months Results**

XL TELECOM & ENERGY, a NSE and BSE listed entity with focus in TELECOM and ENERGY sectors, has achieved Revenues of Rs. 3,859.15 Million for the first Nine Months ending 31.03.2007 and the Net Profit for the same period is at Rs.155.23 Million. The EBIDTA for the Nine Month period was at Rs.319.30 Million.

The Telecom Segment has contributed Rs.3,152.74 Millions, while Energy segment contributed about Rs.706.41 Million out of the total revenues of Rs.3,859.15 Million.

**The Company has achieved net profit of Rs.155.23 Million for Nine Months of Current Financial Year as compared to net profit of Rs.106.72 million 12 Months Financials. On an annualized basis this signifies growth of 94%.**

### **3<sup>rd</sup> Quarter Results**

XL TELECOM & ENERGY has achieved Revenues of Rs. 1,352.25 Million for the third quarter ending 31.03.2007. The EBIDTA stood at Rs.108.5 Million and the Net Profit for the same period is at Rs.57.95 Million.

The Telecom segment contributed Rs.1,102.13 Million, while the Energy segment contributed Rs.250.12 Million out of the total revenues of Rs.1,352.25 Million.

### **Solar Module Expansion Project Implemented**

The Company has completed the implementation of the Solar Module expansion project envisaged, through the funds raised in the IPO. The Project has a capacity of 24 MW per annum. The Commercial production has commenced and the Company is executing the Export Orders in hand. the first shipment would leave the company for Europe in the first week of May.

**Mr Dinesh Kumar, Managing Director, said, “ the Company has continued to do well in both TELECOM AND ENERGY sectors in the first nine months of the year by achieving Rs.3.86 Billion of revenues and based on the current order book position of over Rs. 6.5 Billion, we expect to close the year at about Rs.5.25 Billion full year revenues, as guided earlier in the year. With the completion of Solar Project, the Company is set to achieve higher profitability as its output shall generate mostly export income.”**

**DINESH KUMAR**  
**Managing Director**

**Enclosure : Results**