



## PRESS RELEASE

**Q1 -Revenues of Rs.2.57 Billion up by 71%  
Net Profit at Rs.150 Million up by 84%**

### First Quarter Results for the period ended 30.09.2008

XL TELECOM & ENERGY LIMITED (“XL”), a NSE and BSE listed entity (BSE: XLTELENE; NSE: XLTL) with focus in TELECOM and ENERGY sectors reported Revenues of Rs. 2.57 Billion for the first Quarter ending 30.09.2008 and the Net Profit for the same period is at Rs.150.4 million.

The Company has seen significant traction in the SOLAR PHOTOVOLTAIC SEGMENT and the first quarter revenues are substantially from Solar Sales. Solar Segment has contributed Rs.2.52 Billions, which is 98% of the total revenues of the company of Rs.2.57 Billion for the first quarter ending 30.9.2008.

Overall Revenues of the Company at Rs.2.57 Billion, showed a growth of 70.81% over previous year revenues of Rs.1.51 Billion. Energy Segment contributed significantly for the growth by achieving Rs.2.53 Billion showed a growth of 535% over previous year revenues of Rs.398 Million.

The Net Profit of the company for the first Quarter is Rs.150 million. Compared to the previous first Quarter Net Profit of Rs.81.6 Million, the company has recorded an impressive growth of 84.33%. This growth has been made possible due to higher margins in Energy Business.

Mr.Dinesh Kumar, Managing Director said “XL has had a very good first Quarter and is poised to continue its growth trend during the current year. The expansion of capacity in solar module division and back ward integration project of Solar Cell Manufacturing is on schedule for current quarter and the work is going on smoothly. Similarly the Distillery Project in the subsidiary is also on track to be operational in the third quarter of the year. The Company has entered into Power Generation through Solar Energy in its subsidiary Saptashva with the first plant having established with initial pilot project of 1.6 MW in Spain and became the FIRST COMPANY GLOBALLY TO HAVE COMPLETE VERTICAL INTEGRATED IN SOLAR VALUE CHAIN with its presence in Solar PV Cell – Module – EPC/System Integration – Power Generation. These initiatives shall make us leaders in each area in terms of capacity, technology and revenue potential in the next 12 months.”

**Dinesh Kumar**  
Managing Director

Enclosure : Results

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**XL TELECOM & ENERGY LIMITED**